

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

May 11, 2023

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, May 11, 2023, at the LCDA, 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:13 AM.

COMMITTEE MEMBERS PRESENT

Mr. Guy Cormier – Vice Chairman
Mr. Mack Dellafosse - Secretary/ Treasurer
Mayor David Camardelle
Mayor David Butler
Mr. Johnny Berthelot

COMMITTEE MEMBER ABSENT

Ms. Mary Adams – Chairwoman
Mr. Jim Holland

ADVISORY COMMITTEE PRESENT

Mr. David Rabalais
Mr. Billy D'Aquila

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Alvin Johnson – Hope Housing
Charlie Butler – Woodworth, LA
Carmen Lavergne – Butler Snow Law Firm
Gordon King – Government Consultants
Melanie Harvey – Government Consultants
Matt Kern – Jones Walker LLP
Brandon Rihaudes – SBC
Clarissa Johnson – SBC

Beth Zeigler – Hancock Whitney Bank
Todd Burrall – Regions Bank
Shaun Toups – Government Consultants
Mikki Mathews – Piper Sandler
Juan Moreno – Butler Snow Law Firm
Austin Dellafosse – Lake Charles, La
Norma Hernandez – SBC

MINUTES:

Minutes of the LCDA Executive Committee meeting of April 13, 2023, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Guy Cormier asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of April 13, 2023, was made by Mayor David Butler, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of April 30, 2023, the LCDA had earned 212% of the budgeted revenues, while incurring 95% of budgeted expenditures. A motion to accept the April 30, 2023, budget report was made by Mr. Johnny Berthelot, seconded by Mr. Mack Dellafosse with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:**University of Louisiana Monroe Facilities, Inc. – Athletic Improvements Projects, Series 2023 – NTE \$6,000,000**

Mr. Mack Dellafosse presented the preliminary request to the Executive Committee. Mr. Dellafosse explained the preliminary request was for NTE \$6,000,000 in revenue bonds to finance the development, design, construction, upgrades of equipping athletic improvements, refunding a portion of the LCDA's \$1,845,000 Revenue and Refunding Bonds Series 2014, funding a deposit to a debt service reserve fund, or paying the premium for a debt service reserve surety policy, funding capitalized interest on the Bonds and paying costs of issuance of the Bonds. Mr. Dellafosse explained repayment of the bonds would come from lease payments received by the Corporation from the Board. A motion to accept the preliminary request was made by Mr. Mack Dellafosse, seconded by Mayor David Butler and without an objection the motion carried.

TECHNICAL AMENDMENT:**Jefferson Parish Projects, Series 2008 A&B**

Mr. Mack Dellafosse presented the technical amendment request for the Jefferson Parish Projects, Series 2008 A&B to issue a First Supplemental Indenture to the Series 2008A and 2008B issues. A motion to accept the technical amendment request was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection the motion carried.

Cypress West Apartments, Series 2023 – NTE \$48,000,000

Mr. Mack Dellafosse presented the technical amendment request for Cypress West Apartments, Series 2023. Mr. Dellafosse explained the technical approval of NTE \$48,000,000 in revenue bonds to finance the acquisition, renovation, and equipping of a 452 unit residential rental facility in Westwego, fund a deposit to a debt service reserve fund and would pay costs of issuance of the bonds. Mr. Dellafosse explained repayment of the bonds would come from revenues of the Borrower from gross revenues, the technical approval would increase the amount preliminarily approved by \$8,000,000 and names the purchaser as Greystone Housing Impact Investors. A motion to accept the technical amendment request was made by Mr. Mack Dellafosse, seconded by Mr. Johnny Berthelot and without an objection the motion carried.

FINAL APPROVAL REQUEST: None

OTHER BUSINESS:

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending April 30, 2023, and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mayor David Camardelle, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

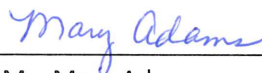
Advisory Comment: None

PUBLIC COMMENT:

Mr. Cormier asked if there was any public comment and there was none.

ADJOURN:

Mr. Cormier asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.



Ms. Mary Adams
Chairwoman